

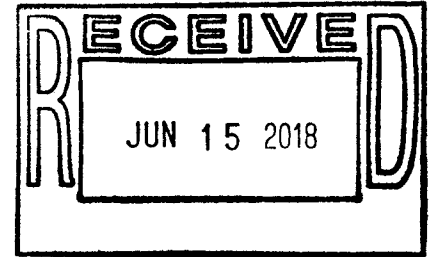


MIIA Member Services

15 Cabot Road
Woburn, MA 01801-1003
TEL (800) 526-6442
FAX (781) 376-9907
www.emiia.org

June 8, 2018

Mr. Timothy Carroll
Executive Secretary
Town of Chilmark
State Road, P.O Box 119
Chilmard, MA 02525



Dear Timothy:

Announcing ADDITIONAL PARTICIPATION CREDITS for Fiscal 2018, to be applied to your Fiscal 2019 Renewal.

It gives us great pleasure to announce the distribution of another round of participation credits to our members. The MIIA Board of Directors approved an additional participation credit of \$2.5 million for fiscal year 2018, bringing the total distribution of additional participation credits since 2009 to \$32.5 million!

These participation credits are provided to members of the Property & Casualty Group who belong to MIIA in the current fiscal year (2018). Also, these new participation credits are in addition to all other credits and discounts you will receive as part of your renewal pricing for fiscal year 2019, which begins on July 1, 2018. This distribution of participation credits is in recognition of the long-term loyalty and commitment of MIIA's membership.

Please note that the following additional participation credit granted to you by MIIA:

MIIA Property & Casualty Additional Credit: \$12,789

You will see this additional participation credit in your July 1, 2018 renewal invoice packet.

While continuous distribution of these credits cannot be guaranteed, this latest participation credit is a reflection of the MIIA Board's ongoing practice of reviewing the program's financial position on a quarterly basis. We at MIIA seek to embrace both the long-term financial health of the MIIA program and our members' need for high-quality coverage at the most affordable price. For most members, these credits have typically offset all or a significant portion of any increase in premium contributions. The bottom line is that MIIA's costs continue to be well below commercial insurance alternatives, and the announcement of this new \$2.5 million in participation credits enhances MIIA's value to you and the communities of Massachusetts!

Also look for New Coverage on July 1, 2018: CYBER LIABILITY PROTECTION.

We are extremely pleased to be able to offer comprehensive Cyber Liability Protection to all of our MIIA members. MIIA Cyber Liability Protection is tailored to meet the needs of all

municipalities—protecting the systems that support police, fire, schools, public works and management operations. As of July 1, 2018, MIIA will be providing a full suite of data security tools and liability protection with maximum aggregate limits of liability per member of \$1,000,000. And we're really proud to announce that MIIA's cyber protection is an enhancement to your liability coverages and will not result in a premium increase in the July 1, 2018 policy year.

IIIA cyber risk protection includes access to expert cyber risk advisors who will provide training, compliance materials and risk management guidance to ensure that you are prepared to mitigate risk and are ready to act if there is a security breach. You will be hearing more about MIIA Cyber Liability Protection from your Account Executive and on the MIIA website in the upcoming weeks.

As always, your participation and commitment to MIIA is very much appreciated. This is your program and we are privileged to serve you.

Sincerely,



Paul E. Cohen
Chairman, MIIA
Manager
Town of Chelmsford



Geoffrey Beckwith
President, MIIA
Executive Director, MMA



Stanley J. Corcoran
Executive Vice President, MIIA

MIIA
2018 NEW COVERAGE ANNOUNCEMENT

CYBER LIABILITY PROTECTION



CYBER RISK
MANAGEMENT



BREACH
RESPONSE



LIABILITY
PROTECTION

Our CyberNET® Coverage is tailored to meet the needs of all municipalities – protecting the systems that support police, fire, schools, public works and management operations. The following coverages are available for all MIIA members.



MIIA offers a comprehensive suite of data security and privacy insurance solutions that are custom-tailored for your business. Unlike other cyber policies, MIIA's Cyber Liability provides a range of coverages with flexibility to fit your unique needs, including:

- Breach Event Costs, Voluntary Notification Expenses and Proactive Privacy Breach Costs.
- Broad Cyber Crime coverage includes coverage for Financial Fraud, Telecommunications Fraud, and Phishing Attacks.
- Network Asset Protection – Coverage for income loss, interruption expenses, and data recovery costs incurred due to a variety of causes, from accidental damage of electronic media to cyber attacks. Support from an expert panel of attorneys, claims examiners and specialized vendors ready to assist you in the event of a breach.
- Full prior acts coverage is available, subject to underwriting review.
- A separate defense cost limit.



CONTACT YOUR MIIA ACCOUNT EXECUTIVE FOR MORE INFORMATION.

ONE WINTHROP SQUARE, BOSTON, MA 02110 **800.882.1498**

MIIA | A MEMBERSHIP SERVICE
OF THE MASSACHUSETTS
MUNICIPAL ASSOCIATION

MIIA | CYBER LIABILITY PROTECTION

24/7 SUPPORT AND RISK MANAGEMENT

MIIA's CyberNET® Protection includes access to expert cyber risk advisors when you need them, plus 24/7 online training courses, sample cyber risk policies and procedures, as well as guidance with sample contract provisions that can be added to vendor agreements to reduce cyber risk exposure.

MIIA is focused on helping you and your organization mitigate the risk and impact of a cyber breach.

Cyber Security Training

Get 'cyber smart' with 16 online courses, including:

- Data Security Basics
- Social Engineering and Phishing Schemes
- Ransomware Attacks

Compliance Material

Keeping your organization up to date:

- State and Federal, Industry Specific
- Data Protection Guidelines
- Links to government sites

Risk Management

Guidance to implement preventative measures:

- Best Practice Guidelines
- Risk Assessment & Fitness Checklist
- Incident Response Planning

With MIIA you're more than insured, you're prepared!



EXPERT BREACH RESPONSE AND CLAIMS HANDLING

A cyber liability solution that provides more than a robust insurance policy. A team of experts is available to help you:

- Mitigate data and privacy risks
- Prepare an incident response plan
- Recover from a data breach or privacy incident
- Restore your customers' and employees' trust

Working in close coordination with nationally-recognized privacy & security experts, the claims team is at your side every step of the way.

BROAD CYBER LIABILITY COVERAGE INCLUDES THE FOLLOWING AREAS:

- Multimedia liability
- Security and privacy liability
- Privacy regulatory defense and penalties
- Breach event costs
- Dependent business interruption
- BrandGuard®
- Network asset protection
- Cyber extortion
- Cyber crime
- PCI DSS liability



CONTACT YOUR MIIA ACCOUNT EXECUTIVE FOR MORE INFORMATION.

ONE WINTHROP SQUARE, BOSTON, MA 02110 **800.882.1498**

MIIA | A MEMBERSHIP SERVICE
OF THE MASSACHUSETTS
MUNICIPAL ASSOCIATION